

Consolidating Transactional Procurement

THE CLIENT

As a Fortune 500 company, this global biopharmaceutical company manufactures a variety of innovative medicines that help to treat serious diseases like cancer, inflammatory disorders, diabetes mellitus, cardiovascular disease, HIV/AIDS, psychiatric disorders, and rheumatoid arthritis. The client has over 25K employees working within research and development centers located throughout four different continents.

BUSINESS CHALLENGE

The client utilized a localized transactional process which ultimately led to regional inconsistencies and inefficiencies.

Their Purchase Requisition (PR) to Purchase Order (PO) process was lengthy and inefficient in achieving a desired turnaround time. The company lacked visibility and the ability to measure their metrics. In addition, many language and cultural barriers prevented them from achieving global standardization. The client had an inability to properly control their mechanisms or insure compliance. Lastly, the client had very little flexibility and agility to scale their ever-shifting workforce volume.

THE RESULTS



Managed 4B in spend



Decreased their average PO issuance time to .15 days from 1+ days



Increased compliance while increasing spend of up to 65% by developing and publishing procurement play books



Increased production volume to 120K transactions per year



Decreased invoice cycle time and improved PO by 35%

HOW CORBUS HELPED

- » **Created** a centralized procurement operations center to support transactional procurement activities, including: creating and transmitting POs, performing change order management, and maintaining a functional helpdesk
- » **Developed** a report and analytics support center to create Proof of Concept Scorecards while conducting new report development, such as adhoc reports (i.e. spend, category, compliance, operational, etc.), and testing
- » **Managed** over \$4 Billion in spend
- » **Established** a systems administration and support desk which provide frictionless Service Resource Module admin support, Systems, Applications and Products vendor master table maintenance, and catalog management support
- » **Provided** coverage in: 4 regions, 50 countries, 13 languages (English, French, Spanish, German, Italian, Portuguese, Chinese (simplified), Mandarin, Russian, Turkish, Thai, Japanese, Korean)
- » **Utilized** delivery centers in: Noida, India and Shanghai, China

